ENERGY WORLD
CORPORATION LIMITED

SHARE TRADING POLICY

This share trading policy sets out the Company' policy regarding trading in the Company's securities. This policy is separate from, and additional to, the legal constraints imposed by the Corporations Act 2001 (Cth) and the ASX Listing Rules **(Applicable Laws).**

I. Scope of this Policy

a. This policy applies to all directors, executives, employees, contractors, consultants and advisors (together "Designated Persons") of the Company and its subsidiaries.
b. In this policy, **"Company Securities"** includes:

- any shares in the Company;
- any other securities issued by the Company such as debentures and options; and
- derivatives and other financial products issued by third parties in relation to the Company's shares, debentures and options.

c. In this policy to **"deal"** in Company Securities includes:

- subscribing for, purchasing or selling Company Securities or entering into an agreement to do any of those things, as principal or agent;
- advising, procuring or encouraging another person (including a family member, friend, associate, colleague, family company or family trust) to subscribe for, purchase, sell Company Securities or enter into any agreement to do any of those things; and
- entering into agreements or transactions which operate to limit the economic risk of a person's holdings in Company Securities.

d. In this policy **"Key Management Personnel"** means a director, executive or senior manager of the Company, or such other person who is "key management personnel" within the meaning of Accounting Standard AASB 124.

II. Purpose of the Policy

a. This policy sets out the circumstances in which the Designated Persons may deal in Company Securities with the objective that no Designated Person will contravene the requirements of the Applicable Laws.
b. The purpose of this policy is to:

- ensure that the Designated Persons adhere to high ethical and legal standards in relation to their personal investment in Company Securities;
- ensure that the personal investments of the Designated Persons do not conflict with the interests of the Company and those of other holders of Company Securities;
- preserve market confidence in the integrity of dealings in Company Securities; and
- ensure the reputation of the Company is maintained.

c. This policy is not designed to prohibit the Designated Persons from investing in Company Securities but does recognise that there may be times when Designated Persons cannot, or should not, invest in Company Securities. This policy provides guidance to Designated Persons as to the times when Designated Persons may deal in Company Securities